JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES

MMM/ MHRDM/ MFIM/ MIM
SUBJECT-BUSINESS ETHICS

Duration 3 hours

Total Marks 100

(1) Answer any 5 questions out of 10. (2) All questions carry 20 marks each. (3) Use a fresh page for answering a new question.

1. What is Corporate Governance? Outline the norms and rules of Disclosures, Independent Directors, and briefly on various committees such as Audit, Compensation, Risk, etc. which have to be fulfilled by listed companies in India, per SEBI guidelines and the Companies Act.

2. Several listed companies across the Globe have introduced Code of Ethics over the last decade. What is the purpose of having CEE? Bring out the key elements which are used in the organization you are associated with.

3. Bring out major ethical irregularities/ lapses with possible remedies in one of the functional areas – Marketing, Finance, HR or Systems. Support your answer with examples and solutions.

4. Should there be a mandatory setting aside of 5% of corporate profits for meeting CSR objectives? In this context, state (a) relevance of Strategic Philanthropy (b) what areas of activities should business focus resulting in social responsiveness and social impact.

5. Bring out the approaches of utilitarian, deontological and virtue theories in business with suitable examples.

6. Why good managers make bad ethical choices in their business decisions? In case of a “dilemma” what decision making process helps in minimizing adverse impact of a decision.

7. Can Gandhian Trusteeship philosophy co-exist with capitalism, especially on question of inclusive sharing of growth in national wealth.

8. Write briefly on any FOUR of the following:

<table>
<thead>
<tr>
<th>Organization Culture</th>
<th>Ethical Discrimination</th>
<th>Spirituality</th>
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<tbody>
<tr>
<td>Social Audit</td>
<td>Meta Ethics</td>
<td>Insider Trading</td>
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<tr>
<td>Altruism</td>
<td>Whistle Blowing</td>
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9. Nature: Discuss co-related between nature and human society, and how business can harmonize human values, environment etc. to carry out its ecological responsibility?