

1. Attempt any six questions out of eight.
2. Give illustrations, case laws, quote sections where necessary.
3. Marks for each question are shown in brackets on the right side.

1. Define Proposal and state the essentials of a valid proposal? (10)
2. Explain the doctrine of Indoor Management and constructive Notice. (10)
3. Explain the Doctrine of Caveat Emptor and state the exceptions to it? (10)
4. Define Condition and Warranty and Explain Implied Condition and Warranties under Sale of goods Act? (10)
5. What is a negotiable instrument? Give examples and state its essential features? Explain in brief about Promissory note, bill of exchange and cheque? (10)
6. Explain in brief about Restrictive and Unfair Trade practices? (10)
7. What are the various characteristics of Company and also elaborate on the concept of Lifting of Corporate veil. (10)
8. Write Short notes on (any Two out of Three) (10)
 - a) Consent and Free consent
 - b) Indemnity, Bailment and Guarantee
 - c) Rules governing Transfer of Property from Seller to Buyer under Sale of Goods act. (5)

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